

HYDROGEN UTOPIA INDUSTRIALS

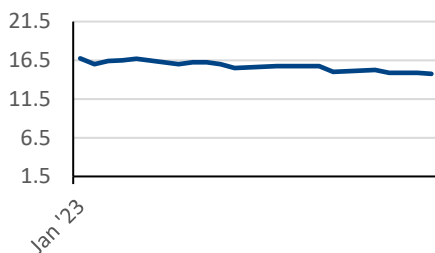
6 February 2023

HUI.L

14.8p

Market Cap: £56.7m

SHARE PRICE (p)



12m high/low 17p/15p

Source: LSE Data (priced as at prior close)

KEY DATA

Net (Debt)/Cash	£4.7m (at 31/12/21)
Enterprise value	£52m
Index/market	LSE
Next news	TBC
Shares in Issue (m)	384.3
Chairman	Guy Peters
Chief Executive	Aleksandra Binkowska
Finance Director	James Nicholls-May

COMPANY DESCRIPTION

Hydrogen Utopia is a plastic waste-to-energy technology company.

www.hydrogenutopia.eu

HYDROGEN UTOPIA IS A RESEARCH CLIENT OF
PROGRESSIVE

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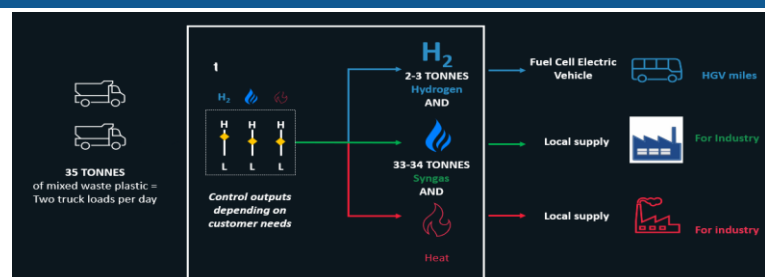


EU plan should help to accelerate plant roll-out

On 1 February, the EU laid out its Green Deal Industrial Plan (GDIP), which enhances and accelerates support for Europe's clean technology businesses. This plan should be beneficial to Hydrogen Utopia International (HUI), the waste plastic to hydrogen company, as it should lead to simpler rules and fast-tracked permits to build production facilities. On top of this, the EU will facilitate the use of existing funds for financing clean tech innovation. This should help HUI to accelerate the roll-out of its proposed plants across Europe, while increasing the potential to add further projects.

- GDIP to enhance clean tech in the EU.** On 1 February, the EU presented its GDIP, which should help to give Europe's net zero industry a global lead and assist in meeting its ambitious climate targets. The plan is a response to moves to enhance clean technologies in other countries such as the US and China, which have both decided to increase funding. The plan has four main pillars. The first pillar is to create a predictable and simplified regulatory framework allowing fast-tracking of clean tech developments. The second pillar is to speed up investment and financing for clean tech. The EU would use existing funds to finance this, with short-term financing from REPowerEU, InvestEU and the Innovation Fund. In the medium term, the EU is proposing a European Sovereignty Fund to help with investments. The final two pillars are to enhance skills and open trade for resilient supply chains.
- Helpful for HUI's progress.** Investors should see the GDIP as a positive development for HUI. The company has put in place a significant portfolio of projects located in the EU (Ireland and Poland), which are at differing stages of development (see [Momentum continues in 2023](#)). In its latest move, on 23 January HUI announced a proposed development in the City of Walbrzych in south-western Poland. The GDIP should allow HUI's projects to be rolled out at a faster rate, as one of the main problems we envisage for the company is obtaining the environmental and building approvals for its planned sites. The GDIP also provides HUI with the potential for further new funding from the EU. This comes on top of the potential funding that is open to the company through the EU's Just Transition Fund (JTF), which is designed to help communities transition to a low-carbon environment. All in, this should make HUI's proposed developments more attractive to investors, and is likely to accelerate their development and increase the potential to add further projects to the company's portfolio.

HUI SCHEMATIC PLANT OUTPUT ILLUSTRATION



Source: Company Information.

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